

6. The process of dividing the manufacturing process into a series of simple steps and assigning a step to each worker is called \_\_\_\_\_.
7. When three people own and operate a business, it is called a \_\_\_\_\_.
8. In a \_\_\_\_\_ the shareholder's financial responsibility is limited to the amount of money the shareholder has invested.
9. If a company holds a \_\_\_\_\_, it has no competition from other companies.
10. A combination of corporations that controls an entire industry is called a \_\_\_\_\_.
11. When the business cycle of a country is in a \_\_\_\_\_, the economy is not prospering.
12. The economic system of \_\_\_\_\_ is based on supply, demand, and competition.
13. Workers who were on \_\_\_\_\_ usually demanded higher wages and more control over working conditions.
14. Disagreement between unions and employers are often settled by using \_\_\_\_\_.
15. Communism, which ignores basic human rights, is also known as \_\_\_\_\_.

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